

# INDIAN BASE METALS COMPANY LTD

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CIN : L27209WB1971PLC028015

PART I							
Statement of Standalone UnAudited Results for the Half Year and Quarter ended 31.12.2019							
Particulars	Unaudited			Unaudited		Audited	
	3 months ended			9 months ended		Year ended	
	31.12.2019 IND AS	30.09.2019 IND AS	31.12.2018	31.12.2019 IND AS	31.12.2018	31.03.2019 IND AS	
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations	8,22,583	8,16,914	6,73,180	57,94,582	18,05,302	24,19,370
	(b) Other operating Income	4,568	-	574	4,568	574	9,742
	<b>Total income from operations (net)</b>	<b>8,27,151</b>	<b>8,16,914</b>	<b>6,73,754</b>	<b>57,99,150</b>	<b>18,05,876</b>	<b>24,29,112</b>
<b>2</b>	<b>Expenses</b>						
	(a) Purchases of stock-in-trade	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefits expense	37,800	89,238	1,14,088	2,47,202	3,52,935	5,52,123
	(d) Depreciation and amortisation expense	-	-	-	-	-	-
	(e) Other expenses	50,355	35,657	69,851	2,05,201	1,99,565	6,48,327
	<b>Total expenses</b>	<b>88,155</b>	<b>1,24,895</b>	<b>1,83,939</b>	<b>4,52,403</b>	<b>5,52,500</b>	<b>12,00,450</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income</b>						
	finance costs and exceptional items (1-2)	7,38,996	6,92,019	4,89,815	53,46,747	12,53,376	12,28,662
<b>4</b>	<b>Other income</b>						
		-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>						
		7,38,996	6,92,019	4,89,815	53,46,747	12,53,376	12,28,662
<b>6</b>	<b>Finance costs</b>						
		-	-	-	-	-	-
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>						
		7,38,996	6,92,019	4,89,815	53,46,747	12,53,376	12,28,662
<b>8</b>	<b>Exceptional items</b>						
		-	-	-	24,00,000	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax</b>						
		7,38,996	6,92,019	4,89,815	77,46,747	12,53,376	12,28,662
<b>10</b>	<b>Tax expense</b>						
		-1,69,082	-1,58,334	-1,26,127	-19,73,578	-3,22,744	-3,58,525
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax</b>						
		5,69,914	5,33,685	3,63,688	57,73,169	9,30,632	8,70,137
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>						
		-	-	-	-	-	-
<b>13</b>	<b>Total Comprehensive Income for the period (after tax) [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]</b>						
		-	94,673	-	94,673	-	9,67,007
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>						
		5,69,914	6,28,358	3,63,688	58,67,842	9,30,632	18,37,144
<b>14</b>	<b>Paid-up equity share capital (F.V. Rs.10/-)</b>						
		3,00,13,000	3,00,13,000	3,00,13,000	3,00,13,000	3,00,13,000	3,00,13,000
<b>15</b>	<b>Reserve excluding Revaluation Reserves</b>						
		2,15,29,561	2,15,29,561	32,73,170	2,15,29,561	32,73,170	1,62,31,633
<b>16</b>	<b>Earnings per share (annualised)</b>						
	Basic & Diluted	0.19	0.21	0.12	1.96	0.31	0.61

#### Notes:

1) The above unaudited standalone financial results for the quarter ended on December 31, 2019 have been reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors at its meeting held on 06.02.2020 and subjected to limited review by the statutory auditors of the company.

2) The entire operation of the company deals with one segment.

3) The adoption of Ind AS has been carried out in accordance with Ind AS 101 using 1st April 2018 as the transition date. Ind AS 101 requires that all Ind AS standards and interpretations that are effective shall be applied consistently and retrospectively for all fiscal years presented.

#### Reconciliation of Equity

Particulars	As at 31.03.2019	As at 31.03.2018
Equity as reported under previous GAAP	3,39,79,304.00	3,32,86,170.00
<b>Re-measurement on transition to Ind AS</b>		
(i) Investment	1,22,65,329.00	1,11,21,319.00
Equity as reported under Ind AS	4,62,44,633.00	4,44,07,489.00

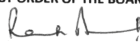
4) Other Comprehensive income includes gain on fair valuation of Investment in equity instrument of a non public company. The fair valuation of the same for the F.Y. 2018-19 is based on the quoted and unquoted equity instruments.

5) The financial results for the half year and financial year ended March 31, 2019 have been prepared in accordance with the Companies (Accounting Standard) Rules, 2006 (previous GAAP). The management has restated the previously reported financial result for the half year and financial year ended March 31, 2019 to comply with Ind AS after making necessary adjustments to give a true and fair view of the affairs.

6) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

7) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.

BY ORDER OF THE BOARD OF DIRECTORS



(RAMESH BANSAL)

Director  
DIN: 00420589

Place: Kolkata  
Date : 11.02.2020

